

Gold Mining Exploration "Ridley Lake"



EBITDA

TBD

BUSINESS TYPE

Mining Businesses

COUNTRY

Canada

BUSINESS ID

L#20210101

Ridley Lake Gold Project consists of 196 contiguous unpatented single cell and boundary mining claims in which Richmond owns a 100% interest. The Project is centrally located within the Swayze Greenstone Belt in the North central Ontario in Rollo and Raney Townships, Porcupine Mining Division or more specifically 40 km southwest of the town of Foleyet and 120 km west-southwest of the city of Timmins. Recent significant gold discoveries within the SGB include the Cote Lake deposit (acquired by lamgold in April 2012 for \$585 million), and the Probe Mines Borden Lake gold discovery (recently acquired by Goldcorp for \$526 million), a multi-million ounce gold deposit located approximately 23 miles to the west. • Early exploration work on the Property dates back to 1932 prospecting. Two quartz veins (the Cyril Knight and the Aguara Showings) trending in an east-west strike orientation were discovered in the central property area. These veins were exposed on surface for strike lengths up to 245 m, with widths varying between 1 and 3 m. Assays from these veins were highly variable, with grades ranging from trace values up to 23 g/t gold (0.7 ounces per ton). • The Project can be accessed year-round by a network of logging and bush roads and is underlain by part of a major sequence of early Precambrian volcanics and sediments referred to as the Swayze volcanic complex or the Swayze-Deloro metavolcanic-metasedimentary belt. • Gold mineralization discovered through diamond drilling to date at the project is associated with a variety of geological features which include shear zone development, quartz carbonate stockwork systems and contacts between felsic and mafic flows.

Disclaimer

The information contained herein does not constitute an offer to sell or a solicitation of an offer or a recommendation to purchase securities under the securities laws of any jurisdiction, including the United States Securities Act of 1933, as amended, or any US state securities laws, or a solicitation to enter into any other transaction

The projected financial information contained in the Memorandum is based on judgmental estimates and assumptions made by the management of the Company, about circumstances and events that have not yet taken place. Accordingly, there can be no assurance that the projected results will be attained. In particular, but without prejudice to the generality of the foregoing, no representation or warranty whatsoever is given in relation to the reasonableness or achievability of the projections contained in the Memorandum or in relation to the bases and assumptions underlying such projections and you must satisfy yourself in relation to the reasonableness, achievability and accuracy thereof.

By delivering this Memorandum, neither MergersUs Inc., nor its authorized agents are making any recommendations regarding the acquisition or strategies outlined herein. Interested parties shall exercise independent judgment in, and have sole responsibility for, determining whether an acquisition of the Company is suitable for them, and neither MergersUs Inc., nor its authorized agents have responsibility to, and will not, monitor the condition of interested parties to determine that an acquisition is or remains suitable for them. Among other things, suitability of an acquisition will depend upon an interested party's investment and business plans and financial situation.

This document is prepared for information purposes only. It is made available on the express understanding that it will be used for the sole purpose of assisting the recipients to decide whether they wish to proceed with a further investigation of the Proposed Transaction.

The recipients realize and agree that this document is not intended to form the basis of any investment decision or any other appraisal or decision regarding the Proposed Transaction, and does not constitute the basis for the contract which may be concluded in relation to the Proposed Transaction.

All information contained in this document may subsequently be updated and adjusted. MergersUS Inc. has not independently verified any of the information contained herein or on which this document is based. Neither the Company, nor its management or shareholders, nor MergersUS Inc. , nor any of their respective directors, partners, officers, employees or affiliates make any representation or warranty (express or implied) or accept or will accept any responsibility or liability regarding or in relation to the accuracy or completeness of the information contained in this document or any other written or oral information made available to any interested party or its advisers. Any liability in respect of any such information or any inaccuracy in or omission from the document is expressly disclaimed.