

Ready Made Canadian Money Services Business (MSB)



TARGET PRICE

EUR 475,000

EBITDA

TBA

BUSINESS TYPE

Financial Services

COUNTRY

Canada

BUSINESS ID

L#20210073

A Ready Made Money Services Business (MSB) is a legal term used by financial regulators to describe businesses that transmit or convert money. Assets:

- Accounts
- White label + software
- Kraken, binance, GIN, LEI, website

MSBs are defined in the regulation and are a subset of the much broader group of businesses known as non-bank financial institutions (NBFI). A Money Services Business (MSB) will allow to offer any of the following services to the public:

- Foreign exchange dealing
- Money transferring
- Issuing or redeeming money orders, traveller's cheques or anything similar
- Dealing in virtual currency

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