

Established Producing Oilfield Business





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Producing oilfield located in Mangystau region of Kazakhstan, the Company owns subsoil use rights for exploration and production of crude oil and gas condensate in Mangystau region of Kazakhstan.

Neighboring oilfields include Tengiz, Kashagan, Kalamkas, Karazhanbas, Buzachi, and others.

Relatively young oilfield, production started in 2006 with license terms entitle the Company for production until 2031 with privilege right to prolong the contract.

Keypoints

- Close proximity to main oil and gas pipelines provides several alternative export routes and transportation cost advantage;
- Respected oil-rich province with high prospects for oil and gas reserves;
- Onshore and sandstone deposits;
- FX devaluation lowered salary and other local costs inputs;
- Long life operation (30 years) with privilege right to prolong;
- Investment in producing Company generating stable cash flows could become a good platform for future expansion in the region;

Assets overview

- Total well stock (128) includes 104 producing wells, 2 monitoring wells, 2 injection wells, 20 suspended. An average depth of producing wells is c. 450-585 meters;
- The oilfield comprise multi-stacked clastic reservoirs of Cretaceous and Jurassic ages;

Current Status

- Reserves estimated by SPE PRMS rules 1P+2P equal to 6,95 million of tons;
- Recently the Company conducted interpretation of the field data and had next 3D models developed: 3D seismic model; 3D reservoir model; 3D petrophysical model.

Field Infrastructure

- High-voltage power line stretching 4,200 m long, and an emergency diesel generators with capacity of 150 kW and 260 kW;
- Oil storage tanks (2 units of 1,000 cubic meters each) and Oil preparation unit with pipeline connected to national oil transportation system of KTO;
- Fresh water storage tanks (2 units of 500 cubic meters each) and reservoir-pressure maintenance system, including fresh water supply system.

TARGET PRICE

\$104,000,000

GROSS REVENUE

TBA

EBITDA

TBA

BUSINESS TYPE

Oil Production Company

COUNTRY

Kazakhstan

BUSINESS ID

L#20230430

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