Authorised Payment Institution License (API)



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MERGERSCORP
The Leader In Business Sales Mergers & Acquisitions

Authorised Payment Institution License (API)

The FCA defines an authorised payment institution as an entity that is authorised to make payments and is included in the FCA's official register of APIs. The definition spans organisations such as credit card processors, payment account operators, remittance operators, foreign exchange businesses, and payment initiation businesses. Now that Safenetpay has evolved from API to EMI, it can issue and hold electronic money.

Permissions available within the API license:

• Services enabling cash to be placed on a payment account as well as all the operations required foroperating a payment account• Services enabling cash withdrawals from a payment account as well as all the operations requiredfor operating a payment account• Executing payment transactions (no credit line)• Issuing and/or acquiring of payment instruments• Money remittance• Payment initiation services• Account information services

Year of company incorporation: 2020

Year of authorisation from FCA: 2020

Fines and warnings from FCA: none

Company activity: the company has NOT started trading yet. No clients and no transactions ever made as of May 1, 2022.

Passportation: UK only

Capital: 150,000 GBP – the capital is available on HSBC company's bank account in the UK

TARGET PRICE
GBP 1,870,000

GROSS REVENUE
TBA

EBITDA
TBA

BUSINESS TYPE
Financial Services

COUNTRY
United Kingdom

BUSINESS ID
L#20220273

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